

# FINGERPRINT CARDS

## Q1 2023

APRIL 25, 2023



FINGERPRINTS

# Q1 2023 Summary

Revenues	Margins & profitability	Highlights
<ul style="list-style-type: none"> <li>⊙ <b>Revenues in Q1 2023:</b> SEK 117 M (300), a 61% decrease year-over-year (65% decrease in constant currency terms)</li> </ul>	<ul style="list-style-type: none"> <li>⊙ <b>Gross profit:</b> SEK 20 M (61)</li> <li>⊙ <b>Gross Margin:</b> 17% (20)</li> <li>⊙ <b>EBITDA:</b> SEK -60 M (-10)</li> <li>⊙ <b>EBITDA margin:</b> -51% (-3%)</li> <li>⊙ <b>Operating profit:</b> SEK -76 M (-32)</li> <li>⊙ <b>Operating margin:</b> -65% (-11)</li> <li>⊙ <b>Operating Cash Flow:</b> SEK -42 M (-90)</li> <li>⊙ <b>Net Profit/Loss:</b> SEK -70 M (-26)</li> <li>⊙ <b>Cash position*:</b> SEK 211 M (255)</li> </ul>	<ul style="list-style-type: none"> <li>⊙ Order intake gradually improved during the quarter</li> <li>⊙ Value of confirmed orders we have so far received for delivery in Q2 exceeds Q1 sales</li> <li>⊙ Continued growth in new areas, outside of capacitive sensors for smartphones               <ul style="list-style-type: none"> <li>⊙ Share of revenue outside of Mobile capacitive increased to 36% from 10% in Q1 2022</li> </ul> </li> </ul>

\*\* Net debt was SEK 104,3 million (net debt: 58.1). Interest-bearing liabilities consist of a bond loan amounting to SEK 294,4 million and leasing liabilities for office premises amounting to SEK 20,7 million (20,0), reported according to IFRS 16.



# BUSINESS UPDATE

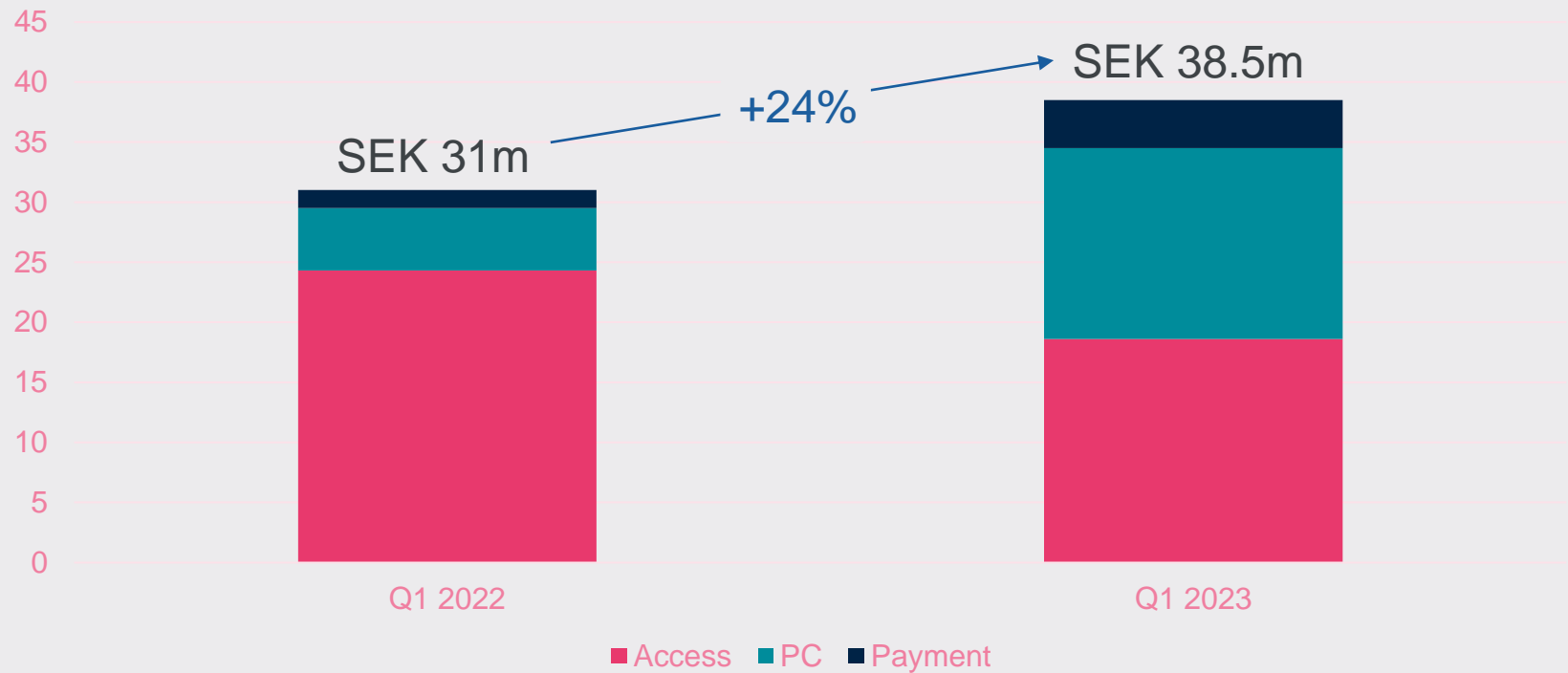
# Continuous improvement in order stock

Order stock development, week 1 – week 16, 2023



# Growth in new areas

Revenue, new product groups



# Fingerprints' growth strategy

Defending and building on our strong position in the smartphone segment while diversifying the business into other prioritized areas

- Drive innovation and continue to diversify the revenue streams
- Improve gross margin and grow profitably
- Generate healthy cash flows



## MOBILE

Protect & increase market share in Mobile Capacitive

Grow in the under-display optical market



## PC

Aim to become #1 in the next few years in this growing market

Developing in-house MCU to climb the value chain



## ACCESS & IoT

Remain market leader in door locks

Grow in prioritized segments of this fragmented market



## PAYMENTS

Remain clear market leader

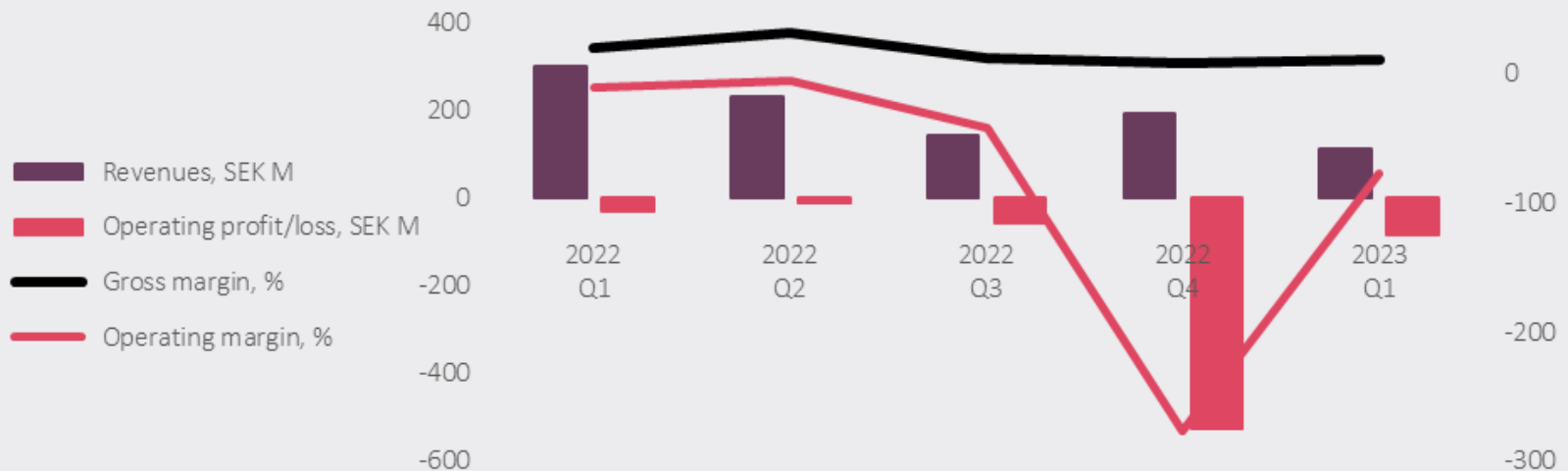
Optimize our position in the value chain

A large, faint fingerprint graphic is centered in the background of the slide. The lines of the fingerprint are a slightly darker shade of teal than the background, creating a subtle watermark effect.

# Q1 2023 FINANCIAL RESULTS

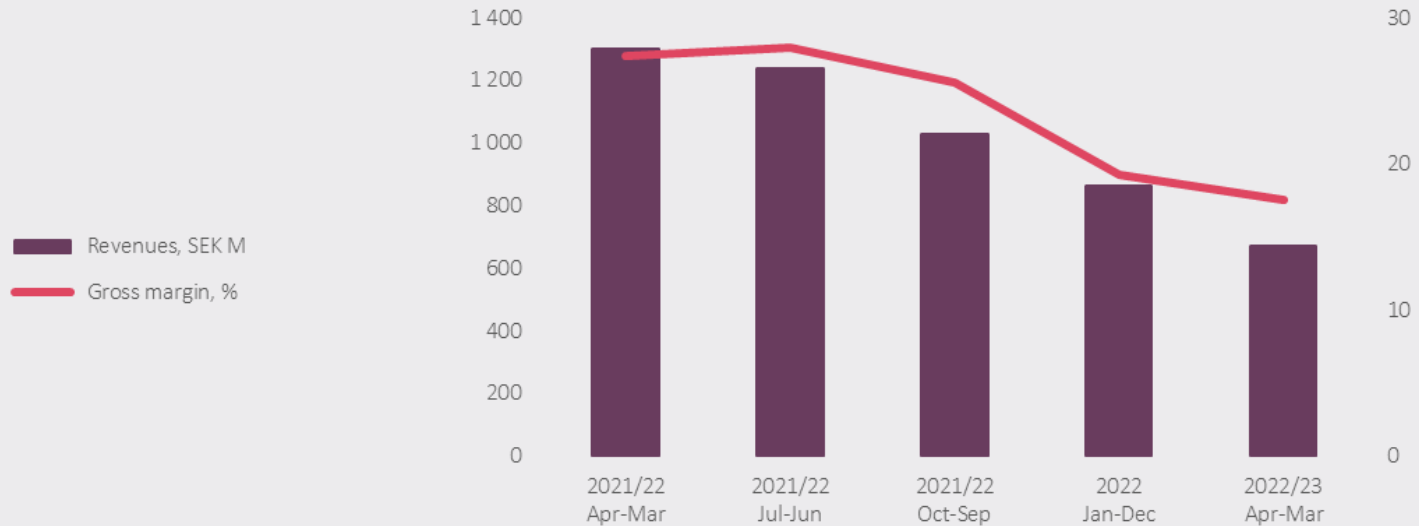
# Q1 2023 financial performance

Revenues, Operating profit/loss, Gross margin and Operating margin, quarters.



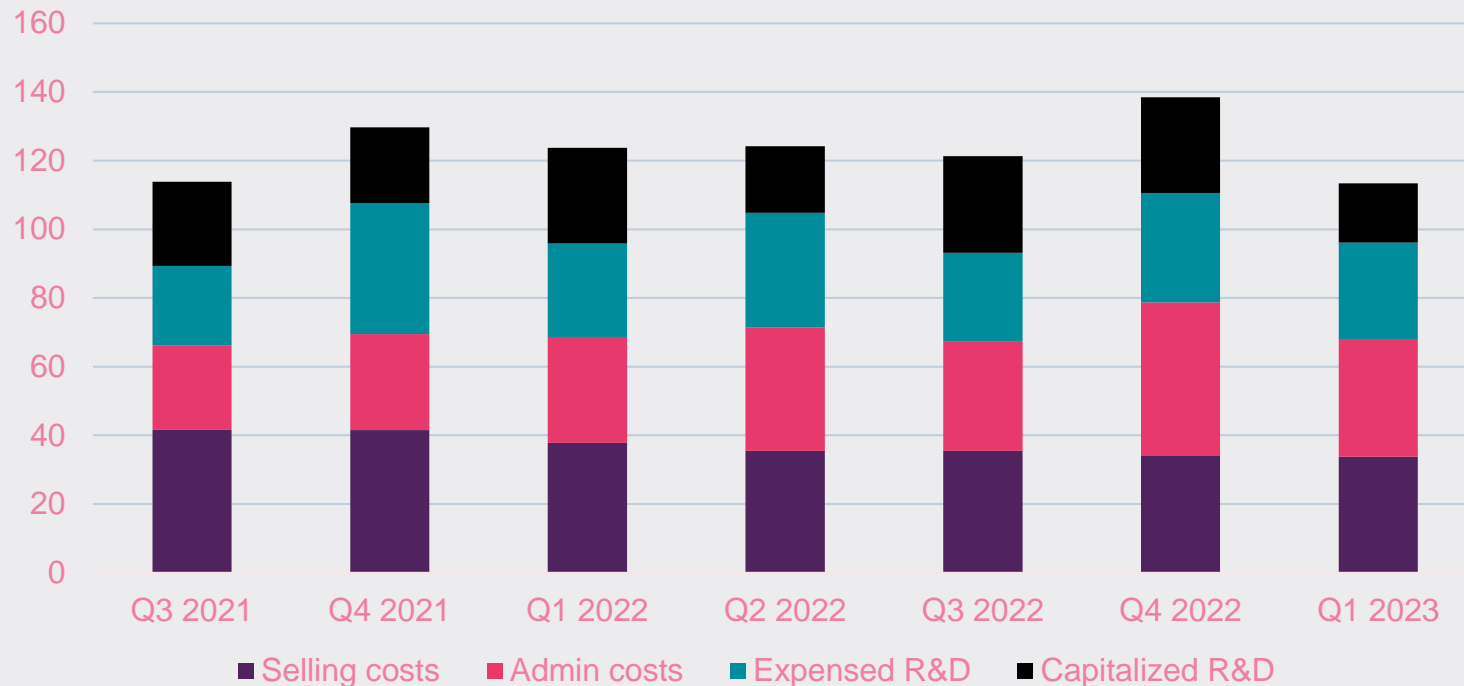


# Revenue and gross margin, rolling 12 months

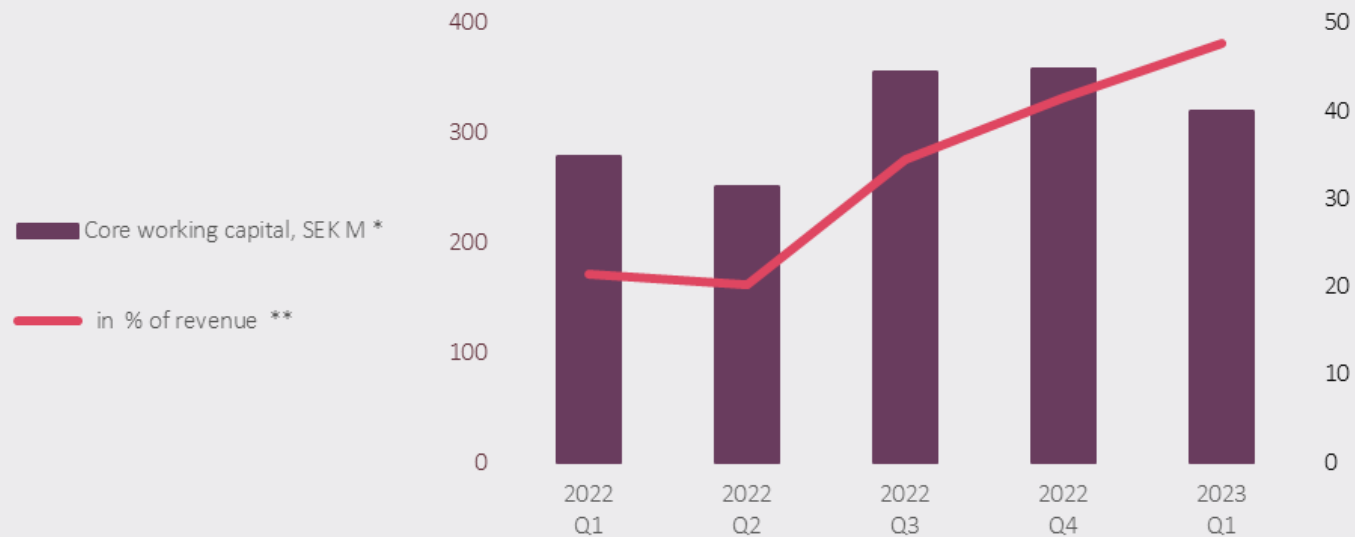


# Operating expense development (including capitalized R&D expenses)

Operating expenses and capitalized R&D expenses, MSEK



# Core working capital development

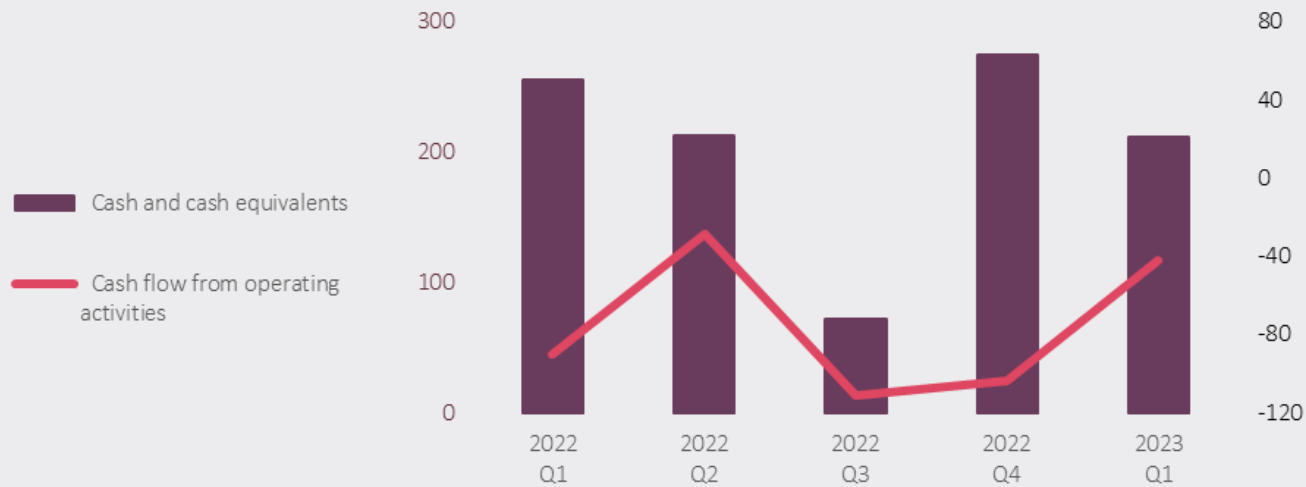


\* Accounts receivable + Inventory – Accounts payable

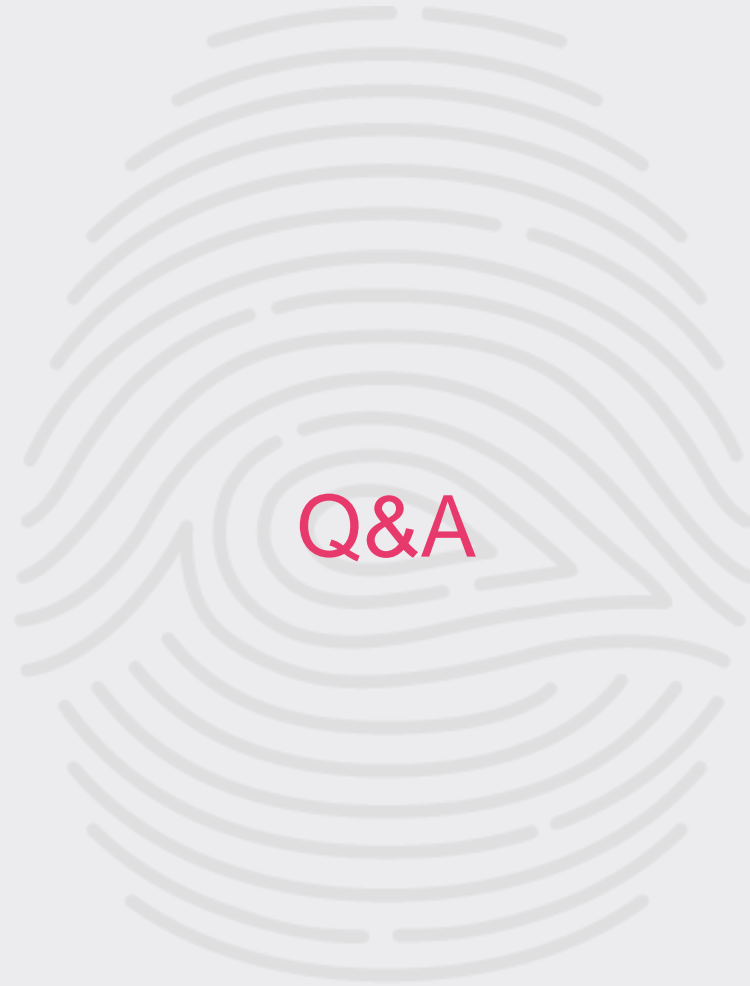
\*\* Rolling 12-month revenue

# Cash flow and net cash trend

Cash and cash equivalents and cash flow, MSEK



- In November and December 2022, set-off issue and rights issue: SEK 341 million after transaction expenses



# Links to additional information

- ① Financial reports and presentations: <https://www.fingerprints.com/investors/reports-presentations/>
- ① Press releases: <https://www.fingerprints.com/newsroom/press-releases/>
- ① News items: <https://www.fingerprints.com/newsroom/news-stories/>
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THANK YOU!



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